



The South Los Angeles Industrial Tract Business Improvement District

Quarterly Report April – June 2016

Presented By:

The South Los Angeles Industrial Tract BID
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Public Safety:

Universal Protection Services provides bike patrol, as well as patrol cars to deter crime by maintaining a visible presence and conducting arrests as necessary throughout the district. All officers are trained and certified in the use of and armed with a baton and pepper spray. Shifts and deployments are varied so that any criminal element in the area may not stay abreast of the patrol patterns. UPS works closely with the LAPD, and has had a significant impact in reducing crime and ensuring safety in the district.

The BID has replaced the antiquated security camera system with 40 new, state-of-the-art, high definition cameras.

Included in the Public Safety expenditures in this quarter are the costs for patrol*, vehicle rental and fuel, DWP Outdoor Lighting Program, Camera Maintenance, Uniforms, Phone/Fax/DSL/Cellular service, health insurance, and water for the office.

*UPS has not submitted accurate invoices during this quarter, therefore there were no patrol expenditures included.

Public Safety costs incurred during this quarter were four thousand, nine hundred fifty four dollars and eighteen cents (\$4,954.18).

Maintenance:

The BID contracts with Los Angeles Conservation Corps (LACC) to have Clean & Green provide bulky item pick-up and sweep the streets throughout the Tract twice per week. Additionally, a forty-yard roll-off bin has been rented to assist both Clean & Green and our Security Team remove bulky items immediately. The BID has also contracted with Rite-Off Steamers to pressure wash sidewalks on a quarterly basis. Finally, the BID had all of the trees trimmed within the boundaries of the district to increase lighting, safety and visibility for the cameras.

Total Maintenance expenditures this Quarter were fourteen thousand sixteen dollars and fourteen cents (\$14,016.14).

Management:

The cost for program management for this quarter totaled eighteen thousand one hundred twenty three dollars and seventy six cents (\$18,123.76).

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Included in the Program Management component are the costs for an Executive Director, bookkeeping, office expenses, newsletter printing and postage, bank charges, filing fees, CPA, and insurance which are broken down as follows:

Program Management:	\$13,200.00
Bookkeeping:	\$ 1,350.00
Office Expenses	\$ 1,650.00
Financial Review	\$ 3,610.00
State Tax	\$ 10.00
Newsletters	\$ 97.76
General Liability Insurance	\$ -1,794.00

The BID overpaid on its GL insurance and was reimbursed by the carrier.

The BID received twenty two dollars and five cents (\$22.05) in earned interest from the money market account.

Special Projects/Contingency:

The BID replaced the banners in the district in the amount of six thousand one hundred thirty seven dollars and forty four cents (\$6,137.44). The BID also retained an attorney and paid one thousand dollars (\$1,000.00) in this quarter.

08/09/16

SLAIT BID
Profit and Loss Standard
April through June 2016

	Apr – Jun '16
Ordinary Income/Expense	
Income	
Interest	22.05
Total Income	22.05
Expense	
Maintenance	
sidewalk pressure wash...	4,000.00
roll-off bin	2,080.54
sidewalk cleaning	5,290.40
Maintenance – Other	2,645.20
Total Maintenance	14,016.14
Program Management	
Bookkeeping	1,350.00
D&O	-1,794.00
Executive Director	13,200.00
Financial Review	3,610.00
newsletters	97.76
Office Expenses	1,650.00
taxes	10.00
Total Program Managem...	18,123.76
Security	
Office	
DSL	362.04
Telephone/Fax/DSL	615.59
Water	148.55
Total Office	1,126.18
Outdoor Lighting	3,828.00
Total Security	4,954.18
Start-Up/Contingency	
Bannners	6,137.44
legal fees	1,000.00
Total Start-Up/Continge...	7,137.44
Total Expense	44,231.52
Net Ordinary Income	-44,209.47
Net Income	-44,209.47

08/09/16

SLAIT BID
Balance Sheet Standard
As of June 30, 2016

	Jun 30, '16
ASSETS	
Current Assets	
Checking/Savings	
Chase Checking	6,219.31
Chase Savings	624,246.76
checking	11,274.12
Interest Maximizer	295,574.20
Total Checking/Savings	937,314.39
Total Current Assets	937,314.39
Fixed Assets	
Camera System	586,932.00
Accumulated Depreciation	
Camera System	-83,873.00
Total Accumulated Deprecia...	-83,873.00
Total Fixed Assets	503,059.00
TOTAL ASSETS	1,440,373.39
LIABILITIES & EQUITY	
Equity	
Retained Earnings	1,191,606.13
Net Income	248,767.26
Total Equity	1,440,373.39
TOTAL LIABILITIES & EQUITY	1,440,373.39